

## MMC-Gamuda signs contract

MMC Corporation Bhd said its 50 per cent jointly-controlled entity, MMC-Gamuda Joint Venture Sdn Bhd, yesterday signed the design and build contract for the electrified double tracking railway project from Ipoh to Padang Besar with the government of Malaysia, valued at RM12.485 billion. The contract is expected to contribute positively to the earnings of the MMC Group for the financial year ending December 31 2008, it told Bursa Malaysia.