

MMC-Gamuda formalises RM12b contract

MMC Corp Bhd and Gamuda Bhd, through their joint venture company, MMC-Gamuda Joint Venture Sdn Bhd, has formalised the RM12.49 billion electrified double tracking railway project from Ipoh to Padang Besar with the signing of the design and build contract last Friday. The company received the letter of acceptance from the government on Dec 14, 2007. The 330km double-track rail project is expected to be completed in five years.